Meierhenry Sargent LLP
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Of Counsel

August 3, 2012

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Kimball School District 07-2
  Capital Outlay Certificates-Qualified Zone Academy Bonds, Series 2012

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

/dm
Encl.

RECEIVED
AUG - 6 2012
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

KIMBALL SCHOOL DISTRICT 07-2
CAPITAL OUTLAY CERTIFICATES - QUALIFIED ZONE ACADEMY BONDS, SERIES 2012

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Kimball School District 07-2

2. Designation of issue: Capital Outlay Certificates - Qualified Zone Academy Bonds, Series 2012

3. Date of issue: May 24, 2012

4. Purpose of issue: Providing funds for capital improvements as specified by 54E of the Internal Revenue Code

5. Type of bond: Taxable – qualified zone academy bond.

6. Principal amount and denomination of bond: $190,000

7. Paying dates of principal and interest: This bond is payable April 15, 2027. The interest on the bonds is 4.85% per annum

8. Amortization schedule: $190,000 due May 24, 2027.

9. Interest rate or rates, including total aggregate interest cost:

The interest rate on the Bonds is 4.85%. The bonds are qualified zone academy bonds which have a credit for federal income tax purposes.

This is to certify that the above information pertaining to the Capital Outlay Certificates - Qualified Zone Academy Bonds, Series 2012 is true and correct on this 24th day of May 2012.

Eileen L Kroupa

By: Eileen Kroupa
Its : Business Manager

Form: SOS REC 050 08/84

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2244453

KIMBALL PUBLIC SCHOOLS Interest Bearing QZAB Annual Payment

Dated Date = 05/24/2012 $190,000 QZAB 15 year maturity Delivery Date = 05/24/2012

Dates	Term Bond Maturities	Bond Redemptions	Proceeds	Coupon Rate	Yield	Price	Interest Amount	Total Debt Service	Fiscal Year Debt Service
11/24/2012	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2013	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2013	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2014	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2014	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2015	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2015	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2016	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2016	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2017	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2017	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2018	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2018	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2019	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2019	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2020	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2020	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2021	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2021	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2022	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2022	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2023	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2023	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2024	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2024	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2025	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2025	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2026	-	-	-	-	-	-	4,607.50	4,607.50	9,215.00
11/24/2026	-	-	-	-	-	-	4,607.50	4,607.50	-
05/24/2027	-	190,000.00	190,000.00	4.850	4.850000	100.000000	4,607.50	194,607.50	199,215.00
Total	**-**	**190,000.00**	**190,000.00**				**138,225.00**	**328,225.00**	**328,225.00**
Acc Int	**-**	**-**	**-**				**-**	**-**	**-**
Grand Ttls	**-**	**190,000.00**	**190,000.00**				**138,225.00**	**328,225.00**	**328,225.00**

TIC (Incl. all expenses) 4.85000000%
TIC (Arbitrage TIC) 4.85000000%
Bond Years 2,850.00

Average Coupon 4.85000000%
Average Life (yrs) ... 15.00
WAM (yrs) 15.000000

IRS Form 8038-G NIC = 4.850000% (with Adjstmnt of $0.00).
NIC = 4.850000% (with Adjstmnt of $0.00).